

COMMERCIAL OFFICE PROPERTY EAST AUSTIN

BECK-REIT COMMERCIAL REAL ESTATE SELLS 1201 E CESAR CHAVEZ

Sold - OVER & OUT

Family owned for 95 years, 1201 Cesar Chavez was completely redeveloped between 2016 - 2019, placed on the market for sale in 2020, SOLD 2021. THE OTTO, 112 years old, is a 10,200 square foot creative office space with two second-floor loft apartments. The buyer plans to owner-occupy a portion of the space and lease out the remaining area. DeLea Becker of Beck-Reit Commercial Real Estate represented the Seller with Cathleen Slack of Rigby Slack and Heritage Title Co. closing the deal.

1909
1201 Cesar Chavez Built

2016
SEPTEMBER
REDEVELOPMENT TEAM ASSEMBLED

2016
SEPTEMBER
ARCHITECT
STRUCTURAL ENGINEER
SOIL ENGINEER
CONSTRUCTION CONSULTANT
PERMIT EXPEDITOR

2017
FEBRUARY
DELEA BECKER AND CITY OF AUSTIN BEGIN ENCROACHMENT PROCESS

2018
APRIL
BUILDING PERMIT ATTAINED

2018
SEPTEMBER
CONSTRUCTION COMMENCING
CONSTRUCTION BEGINS

2019
AUGUST
PROJECT COMPLETED

2021
AUGUST
SOLD

the OTTO

2016
AUGUST
BECK-REIT COMMERCIAL REAL ESTATE SELECTED AS PROJECT MANAGER

2016
OCTOBER
USE AND DESIGN DETERMINED
EXEMPTION APPROVED BY CITY

2017
SEPTEMBER | OCTOBER
DEMOLITION OF INTERIOR

2018
JUNE
DELEA BECKER AND CITY OF AUSTIN ENCROACHMENT PROCESS

2019
AUGUST
LEASE SIGNED

2019
AUGUST
PROJECT FINANCED WITH KEYSTONE BANK

KEYSTONE BANK

The Otto is not just another listing for Beck-Reit Commercial. The property has been DeLea Becker's flagship redevelopment for the past 6 years. A complete gut-renovation was completed by Beck-Reit & Sons Construction, after which the property was leased, managed and sold in-house by Beck-Reit Commercial and Beck-Reit Asset Management, respectively.

Thinking of Selling your Property:
Want to know what your commercial property is worth? We use 3 methods to calculate Property Price. Call us if you would like a review of your asset.



SOLD!

1201 E CESAR CHAVEZ | Austin, TX | 78702

For additional details on the Sale contact DeLea Becker.

BECK-REIT
COMMERCIAL REAL ESTATE



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